

## Tarlton Properties Announces Refuge Biotechnologies and AccuraGen Join Menlo Park Labs

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Menlo Park Labs | Photo courtesy of TPI

### Biomedical Companies Lease 25,000 Square Feet in Menlo Park

MENLO PARK, CA (December 14, 2016) – Tarlton Properties, Inc. (TPI), a commercial property development and asset manager, announced today Refuge Biotechnologies, Inc. and AccuraGen, Inc. executed leases at TPI properties' Menlo Park Labs (MPL). Refuge Biotechnologies has leased 17,195 square feet at 1505 Adams Dr. and AccuraGen is expanding in the Park, taking 7,788 square feet at 1505 O' Brien Dr. These two emerging firms join the more than 60 biotech, medical device and life science companies that comprise MPL.

“Refuge Biotechnologies and AccuraGen are on the forefront of cancer diagnostics and cancer immunotherapy and we are thrilled to have these teams base their R&D operations in Menlo Park,” said John Tarlton, CEO of TPI. “We continue to identify and attract companies that are pioneers in the life sciences, and Refuge Biotechnologies and AccuraGen are two exciting additions.”

Refuge Biotechnologies is a company based in Silicon Valley founded by faculty members at Stanford University. The company is developing next generation cancer immunotherapies. It will move into 17,195 square feet of state-of-the-art lab space in Menlo Park Labs – a 62 acre, 27 building, 1.3 million square foot complex, in a modern, carefully planned, park-like campus environment.

AccuraGen was founded in California in 2013, pioneering the development of cell-free DNA (cfDNA) based liquid biopsy technology for personalized cancer treatment. In addition to AccuraGen’s existing 2,277 square feet in the Menlo Labs incubator building, they have now leased additional space at 1505 O’Brien Dr., for an aggregate total of 10,065 square feet in the Park.

#### **About Tarlton Properties**

Tarlton Properties, Inc., (Tarlton) founded in 1980 and headquartered in Menlo Park, Calif., provides commercial property development, asset management, construction management, and property management services, as well as innovative and creative investment opportunities in select properties. Tarlton’s full development capabilities are illustrated by its largest project, the award-winning, Menlo Park Labs. Tarlton has developed and redeveloped approximately 4.5 million square feet in the area, both as a principal and for investors, including 1.5 million square feet of REO properties for institutional clients.