

## Tarlton Properties and Principal Real Estate Investors Expand O'Brien Drive Portfolio

Posted on [October 6, 2015](#) by [publisher](#) in [News Releases](#)

Acquisition Increases Portfolio to Nearly 200,000 Square Feet

MENLO PARK, Calif. (October 6, 2015) – Tarlton Properties, Inc. (TPI), a commercial property development and asset manager, and Principal Real Estate Investors, today announced the acquisition of 20,000 square feet of industrial/office space at 1080 O'Brien Drive in Menlo Park.

TPI and Principal Real Estate Investors are extremely pleased to announce the recent acquisition of 1080 O'Brien Drive, Menlo Park. The acquisition continues to push forward TPI's vision to expand our existing state of the art research and development campus. Our goal is to continue to be a trusted partner to our existing tenants and to provide new companies an opportunity to innovate and grow within our campus in Menlo Park.

TPI plans on redeveloping the building, which is situated on a 48,000-square-foot parcel, into Class A wet lab space. TPI also owns and manages the nearby Menlo Business Park which boasts 900,000 square feet of lab and office space.

Fabrizio Paolozzi and Bryan Pennington of Kidder Mathews represented the sellers, Michael and Marilyn Cabak.

### **About Principal Real Estate Investors**

Principal Real Estate Investors manages or sub-advises \$47.8 billion in commercial real estate assets. The firm's real estate capabilities include both public and private equity and debt investment alternatives.

Principal Real Estate Investors is the dedicated real estate group of Principal Global Investors, a diversified asset management organization and a member of the Principal Financial Group®. For more information, visit [www.principalglobal.com/principal-real-estate-investors](http://www.principalglobal.com/principal-real-estate-investors).

### **About Tarlton Properties**

Tarlton Properties, Inc., (TPI) founded in 1980 and headquartered in Menlo Park, Calif., provides commercial property development, redevelopment, construction management, and management services, as well as innovative and creative investment opportunities in select properties. TPI's full development capabilities are illustrated by its largest project, the award-winning, 50-acre, 900,000-square-foot Menlo Business Park. TPI has developed and redeveloped approximately 4.5 million square feet in the area, both as a principal and for other owners, including 1.5 million square feet of REO properties for institutional clients. For detailed information, visit: [www.tarlton.com](http://www.tarlton.com)